

Esteemed School Board Trustees

A Bond Facility Steering Committee was formed this Fall to make recommendations to the Aubrey School Board about the future growth of the Aubrey area and its schools. The committee has met 5 times this fall. We have heard from Michael Shields of DMS Architects, Josh McLaughlin of Rousch & Pierce and Elvio Brunelli of the Huffines Group. The Committee has filtered through all the information presented to them and set forth some recommendations to the Aubrey School District and Aubrey community to help plan for the expected growth in the next 5 to 10 years.

The Committee feels that the growing population of our community will soon outgrow our schools. As you know, our tax rate is currently at 1.08. This allows us a margin of 19 cents per \$1,000 of taxable value. That equals an amount of \$11 million that the Aubrey ISD could spend today if a bond were passed.

The projected growth of the community is staggering and the possible influx of students into the AISD is also staggering. The \$11 million we have available to borrow at this time would not put us ahead of the proposed population growth in Aubrey.

The Steering Committee has decided we would like to propose to the School Board and the community a bond project in the amount of \$34 million. This amount, of course, would not be possible at the moment. We know that with the increase of student population, our taxable base will grow also. As our taxable base grows, we want to be able to keep up with the increased growth by having the permission from the School Board and community to continue building as is needed, rather than have to pass a bond for every building project we may need.

Our building agenda is as follows:

Expand Intermediate School	\$6 million	\$6 million
Expand Elementary School	\$3.5 million	\$9.5 million
Administration/Technology Building	\$1.25 million	\$10.75 million
Upgrade Technology Districtwide	\$2.25 million	\$13 million
In the future:		
New Elementary School	\$10.35 million	\$23.35 million
Expand High School	\$9.25 million	\$32.6 million
Upgrade Technology Districtwide	\$1.25 million	\$33.85 million

These recommendations are based on the ideas that if we plan for future construction, now, we can make deals with the architects and builders, because they can make deals with contractors for several buildings instead of just one project at a time. The builders save time on getting bids for each project and can streamline costs. The architects can do the same. We can also take advantage of lower interest rates on bonds that we sell. By authorizing a larger amount now than we can sell, we are giving the School District the opportunity to move as fast as our tax base grows. We are also going to approach the Huffines Group and ask them to hold 10 acres of land for the time when we are ready to build an elementary school in the Providence Development. The Steering Committee would like to thank the Aubrey School Board for their consideration in the future needs of the AISD.

Hereby affirmed on this the 15th day of November, 2004.

School Board Facility Committee

Chair: Robert Hancock

Mr. Clay Kemp

Mr. Steve Kubicek

Ms. Michelle Boerst

Mr. Kevin Roberts

Mr. Chris Walden

Mr. Jackie Carroll

Mr. Bill Costins

Mr. Cathy Anderson

Mr. David DeMore

Mr. Dan Whitfield

Ms. Deborah Goin

Mr. Kevin Gustainis

Mr. Jeff Miller

Mr. Steve Scribner

Mr. Chris Cannon

Mr. Jay Whetsell

Mr. Rex Moody

Ms. Kerri Flick